



10570 S. Federal Hwy., Suite 300• Port St. Lucie, FL 34952
www.cckids.net

Series: 1000: Funding & Fiscal Management

Policy Name: Investment Policy

Policy Number: 1015

Origination Date: November 1, 2013

Revision Date: July 1, 2018

Regulation:

Attachments:

Policy: It is the policy of Communities Connected for Kids to invest surplus funds while ensuring the safety of principal, managing liquidity requirements of debt service and other financial obligations of the company providing the most steward return using Authorized Investment instruments.

Scope: To utilize an established structure to invest funds not presently needed for company operations. This policy applies to all investments of the company classified as cash or short-term investments on a balance sheet prepared in accordance with generally accepted accounting practices.

Our mission is to enhance the safety, permanency and well-being for all children in Okeechobee & the Treasure Coast through a community network of family support services. Our vision is to eliminate child abuse, neglect and abandonment in Okeechobee & the Treasure Coast so all children grow to their full potential.



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1. General Investment Policies

The following shall apply unless express approval is obtained from management / Finance committee in advance of any deviation from these policies:

- a) All investments will be denominated exclusively in U.S. dollars
- b) Adequate, but not excessive, liquidity will be maintained to meet all reasonably expected near-term cash flow needs
- c) Investment maturities will be diversified and will be structured to approximate duration-weighted term of the projected liabilities (cash outflows).
- d) Direct use of derivative instruments is prohibited.

2. Authority

The Chief Executive Officer, Chief Financial Officer, and /or designee will have the authority to invest all company funds in accordance with the objective of this policy.

3. Authorized Investments

- a) Readily marketable securities issued or fully guaranteed by the full faith and credit of the United States of America with maturities of not more than one year;
- b) Certificates of Deposit or repurchase obligations having the minimum tier 1 capital ratio based on minimum federal reserve guidelines, the foregoing not having maturity of more than one year from the date of issuance thereof;
- c) Investment grade corporate bonds;
- d) Investments in parents, subsidiaries and affiliates as allowed by lender;

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- e) Variable rate demand notes backed by letters of credit from banks with a rating of "A" or better by Moody's, Fitch, or Standard & Poor's.

All authorized investments are subject to limitations set forth in parent or subsidiary credit agreements.

4. Investment Limitations

- a) No restrictions for repurchase agreements remaining in the deposit bank which are fully collateralized by government securities.
- b) No restrictions on direct obligations of the U.S. Government, U.S. Government Agency issues or U.S. Government guaranteed securities.

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5. Internal Controls

The company shall maintain a system of internal controls and written operational procedures that shall be documented and designed to prevent the loss of invested funds arising from fraud, employee error, and misrepresentation by third parties. This includes a system of internal controls to ensure that staff positions and functional duties are adequately segregated for separation of duties between the investment and accounting operations.

6. Reporting

A written report will be submitted at least annually for internal purposes listing all active investments, income earned for the period and other information deemed necessary.

This information will be submitted to the Finance Committee, Chief Executive Officer, Chief Financial Officer and Chief Operating Officer.

Approved: Carol DeLoach

Carol DeLoach, CEO

July 1, 2018

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